Ransomware Threat Environment in the Context of Digital Identity

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2016 Internet Security Threat Report

- Symantec's Global Intelligence Network is made up of more than **63.8 million** attack sensors and records thousands of events per second. The network monitors threat activity in more than **157 countries and territories**
- Symantec's vulnerability database includes more than 74,180 recorded vulnerabilities from more than 23,980 vendors

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Ransomware Evolution

Evolution path







LOCKER RANSOMWARE



CRYPTO RANSOMWARE



2005-2009

2010-2011

2012-2013

2014-2015

"FIX"

"CLEAN"

"FINE"

"FEE"



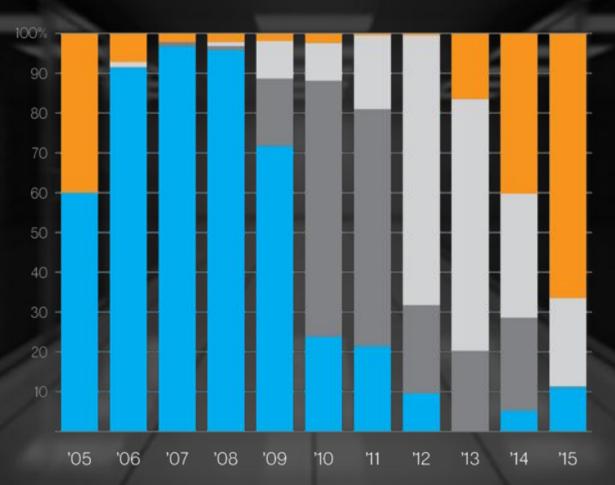
Growing Dominance of Crypto-Ransomware

MISLEADING APP

FAKE AV

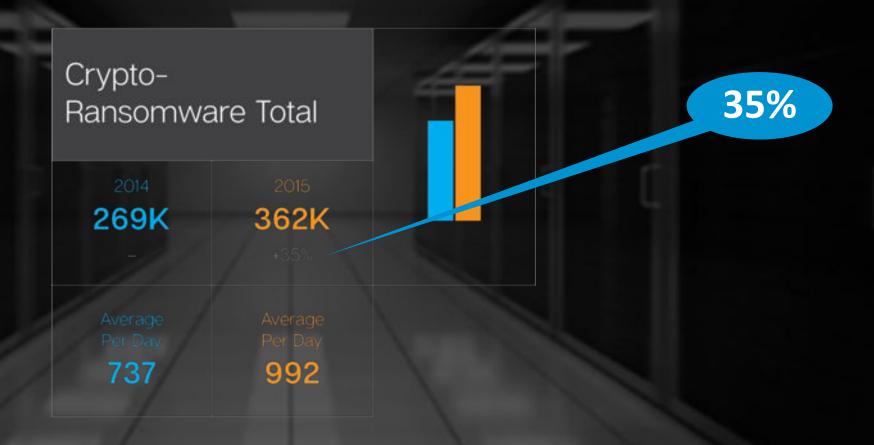
LOCKER RANSOMWARE

CRYPTO RANSOMWARE

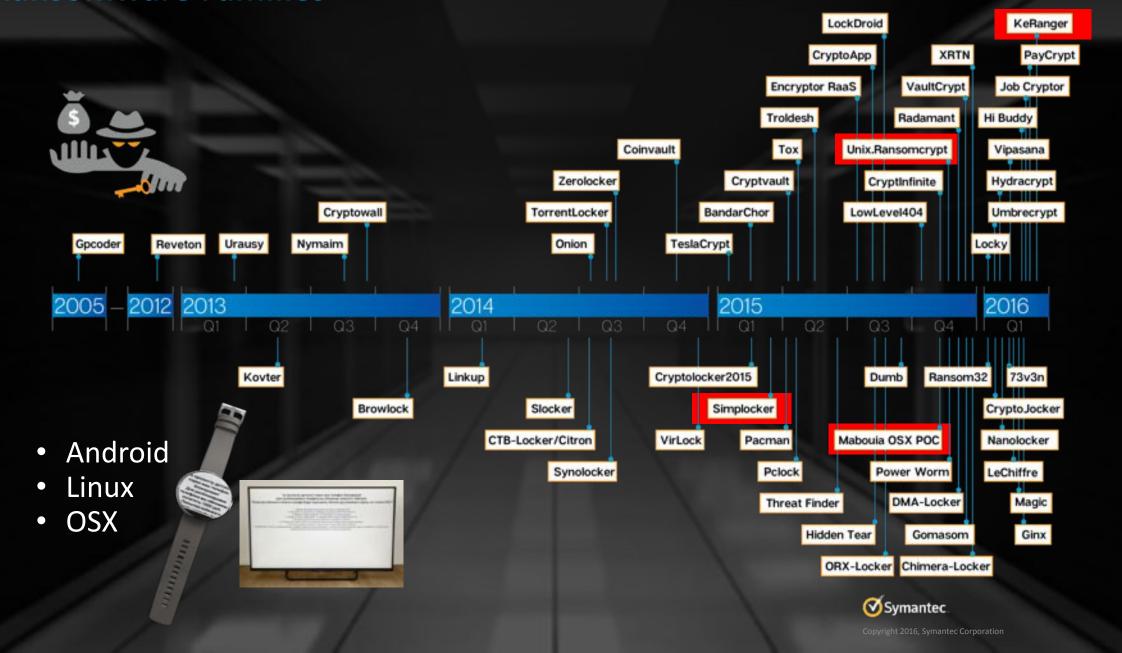




35% Increase in Crypto-Ransomware Attacks



Ransomware Families



What's new?

Use of scripting languages to evade detection

A number of new strains using languages such as JavaScript,PHP, PowerShell and Python

Add-on features

CryptXXX steals Bitcoin wallet data. Cerber adds machines to botnet to carry out DDoS attacks.

New threats added to ransom note

In addition to encryption, Chimera threatens to post personal data online



Ransomware Key Findings

Ransomware and Business 2016



Key findings

- Record year for new ransomware
 100 new families identified in 2015. In 2014 that number was 77.
- Ransoms are increasing. Average ransom demand is now \$679
- Businesses are firmly in the sights of attackers
 Employees in organizations represent 43% of infections
 There are ransomware families designed to infect organizations
 Organizations are being targeted by ransomware attackers
- Targeted ransomware attacks use advanced attack techniques

Growth factors



- Easy access to encryption
- Effective infection vectors
- Adoption of advanced attack techniques
- Ransomware as a service

100 new families identified in 2015 compared to 77 in 2014

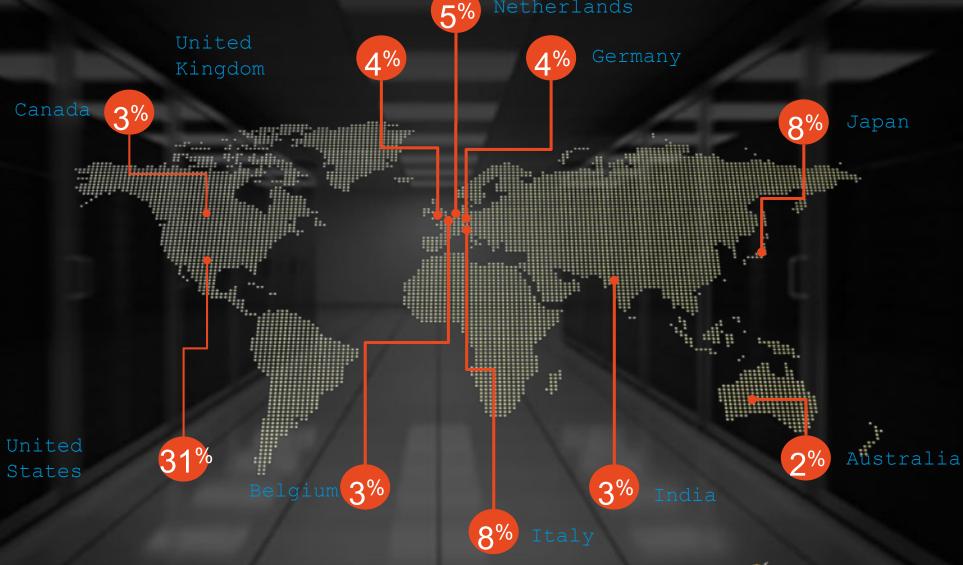
Ransom demands



Average ransom demand has more than doubled



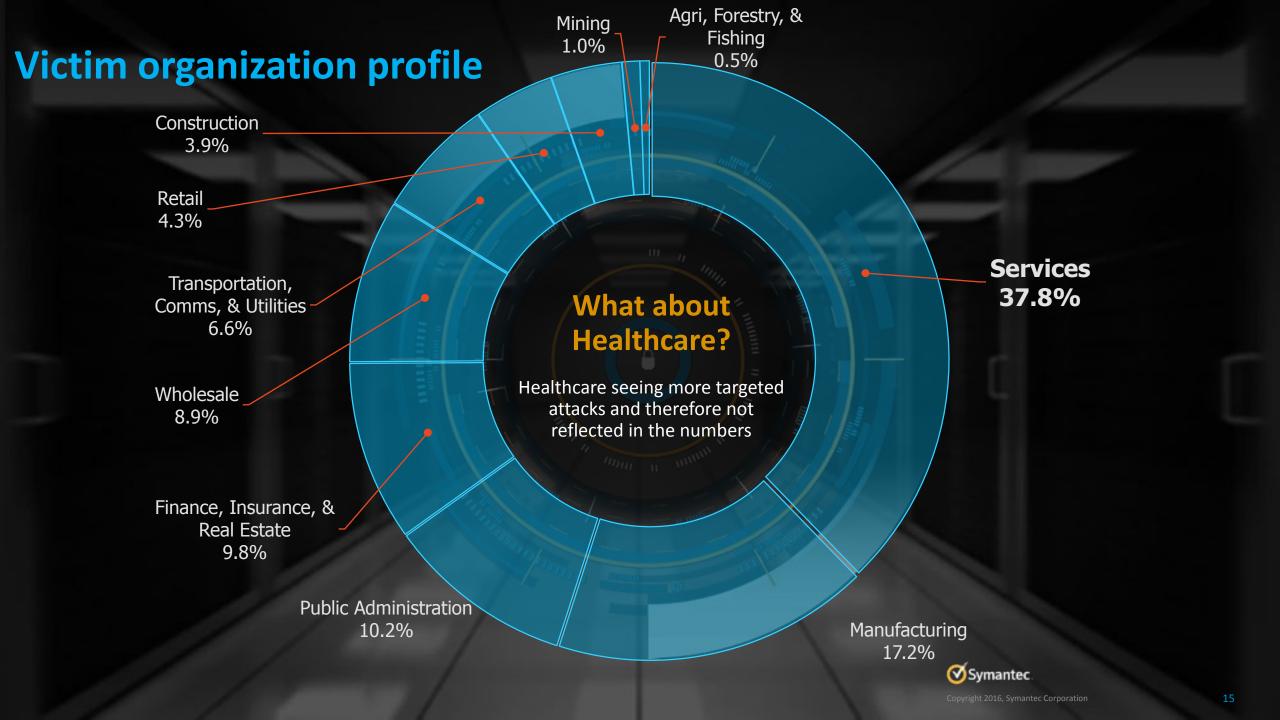
Where are the victims?



Businesses as a target

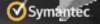


- Cybercrime is not just an end-user problem
- BEC, financial and data theft and ransomware are all impacting organizations
- 43% of ransomware infections occur inside organizations
- Corporate-specific features
 - SamSam ransomware exploits server vulnerabilities to spread
- Organizations are being targeted in advanced attacks



Ransomware in Canada

- Canadian organizations are more likely (75%) to pay ransom as compared to US, UK,
 Germany
- More than 24% of Canadian companies suffered a ransomware attack in past year
- Canada ranked highest for ransomware penetration, those moving beyond the initial compromised endpoint
- Cost is much higher in Canada than US, 65% averaging more than \$1,000
- Canadians have a <u>false sense of security</u>. 51% confident in ability to stop ransomware



TeslaCrypt Ransomware – Technical Support Available





How are they getting in?



- Distributed through large spam runs
- Masquerades as invoice, unpaid bill or delivery notice
- Attached directly to email
- Attachment launches downloader which installs ransomware
- Link to exploit kit



Exploit Kits

- Hosted on compromised websites and exploit vulns in popular software
- Links sent through email, social media or malvertisements
- Angler was most popular kit in 2015 but is now believed to be offline



Other Vectors

- Malvertisements
- Other malware
- Brute-force attacks
- Server-side vulnerabilities
- Worm techniques
- SMS messages and app stores (Android)

What about Identity

- The next big ransomware threat vector
- We believe that identity is a growing attack vector
 - -Stolen credentials
 - —Ineffective passwords
 - Lack of two factor authentication

•Why?

- Ransomware is more profitable
- Direct threat opportunity don't need to exfiltrate identities and re-sell them
- —Can move around the network and attack servers
 - Privileged user accounts are suspect and need to be protected



Password attacks are piling pp

Ado acc

The m card r custo

hacked, 3 million

OPM: Total of 22.1M people

SSIVE

Total records breached since 2005

Median avg. no. of records across all data breaches

Year since '05 with most breaches over 50k records

Sector with most records breached since 2005

930m 2,300

2006

Financial

Data source: Privacy Rights Clearinghouse

employees and contractors.



Web Security Tool Is Flawed, Researchers Say

Summary

- Ransomware has evolved from an "annoyance" into a serious threat The number of Ransomware families continue to grow in number and sophistication As a result the Ransom Demand has also grown
- No one is immune, but Businesses are firmly in the sights of attackers
- Attackers use "persistent" techniques across several Threat Vectors
- To reduce your Risk to Ransomware attacks you need to: Reduce the Attack Surface, Prevent Known Threats & ID and Block Unknown Threats
- Information Sharing amongst trusted peers is essential to quickly address emerging threats

ISACs

DHS Automated Information Sharing Program Private Sector Cyber Threat Alliance

Thank you!



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Ransomware Infographic

https://goo.gl/w1F8QY

